


BHARAT SANCHAR NIGAM LIMITED
(A GOVT. OF INDIA ENTERPRISE)
CORPORATE OFFICE, BANKING DIVISION
Room No-509, Bharat Sanchar Bhavan, H.C.Mathur Lane,
Janpath, New Delhi-1

No. 1-9/BBF/Staff Loan/TM/2007-08

Dated 05.06.2009

To
All Head of Circle / IFAs

Subject:- Implementation of the scheme for various Employees' Loans through Canara Bank

I am directed to inform you that a MOU has been signed with Canara Bank on 04.06.2009 for various loans for BSNL's employee on pan India basis, copy available on BSNL's intranet site. .

2. The following rates will be applicable for various loans:

S. No.	Loan Type	Fixed Rate pa	Floating rate of interest pa
1.	H.B.A.	First year*	8%
		> 2 to 5 yrs*	9%
		> 5 yrs	BPLR – 2% with a min of 10%
			Not Given
			Not Given
2.	Car Loan (New / Old)	Not Given	Upto 3 years @ BPLR – 2.00% i.e. 10% subject to min of 10%
			Above 3 yrs upto 10 yrs @ BPLR – 1.25% i.e. 10.75% subject to min of 10.75%
3.	Two-wheeler loan	Not Given	Upto 3 years @ BPLR – 2.00% i.e. 10% subject to min of 10%
			Above 3 yrs upto 5 yrs @ BPLR – 1.25% i.e. 10.75% subject to min of 10.75%
4.	Personal loan	Not Given	BPLR – 1.25% i.e. 10.75% subject to min of 10.75%
5.	Education Loan	Not Given	-----
		Not Given	-----
6.	Natural Calamity loan	Not Given	BPLR – 1.00% i.e. 11.00% subject to min of 11.00%

Based on BPLR of Canara Bank @ 12.00% pa

3. You are requested take necessary action for wide publicity of the scheme in your circle.


 (P. Venu Gopal)
 Dy. General Manager (Investment)

BSNL intranet site; <http://www.intenet.bsnl.co.in/Director> (Finance)/Budget & Banking Finance (BBF)